

Kansas ABLER Savings Plan

A member of The National ABLER Alliance

What is the Kansas ABLER Savings Program?

ABLER accounts are modeled after 529 education savings accounts and provide a tax advantaged way for individuals with a disability to save for their disability related expenses. Investments grow tax deferred and earnings are tax free when used qualified expenses related your disability.

Account balances are excluded from assets for means tested programs.

ABLER accounts allow individuals with disabilities, for the first time, to save for their financial future. The individual may own assets in an ABLER account (up to \$100,000) in their own name without impacting their eligibility for Social Security or Medicaid benefits.

Who is eligible to open an ABLER account?

An individual with a disability that began before they reached 26 years old or their parent, guardian, or custodian must own the account. The individual with a disability must be blind, entitled to either SSI or SSDI benefits, or have a disability certified by a physician that causes marked and severe functional limitations which have lasted or are expected to last more than 12 months.

How can the funds in an ABLER account be used?

Distributions from an ABLER account are tax free if used for "qualified disability expenses" which include expenses for: education, housing, transportation, employment training and support, assistive technology and personal support services, health, prevention and wellness, financial management and administrative services, legal fees, expenses for oversight and monitoring, funeral and burial expenses, and other expenses approved by the Treasury Secretary.



"Passage of the Kansas ABLER Savings Program has opened the door for individuals living with disabilities to take charge of their financial future."

~Ron Estes

Kansas State Treasurer

**National ABLER Alliance
Plans are NOW available at:**

www.SaveWithABLE.com

**Open enrollment for
Kansas ABLER Accounts coming
Winter 2017!**

***For updates & questions
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